

University of Pretoria Yearbook 2017

Business finance 813 (GIE 813)

Qualification Postgraduate

Faculty Gordon Institute of Business Science

Module credits 9.00

Prerequisites No prerequisites.

Language of tuition Module is presented in English

Academic organisation Gordon Institute of Business S

Period of presentation Semester 1 or Semester 2

Module content

In this course students will be introduced to the principles of finance that are relevant for a startup venture. The course will provide an introduction to the theories and practical realities pertaining to raising and structuring finance, investment decisions and managing working capital within early-stage ventures. In addition to this the course will introduce students to the principles and practices of valuing young companies. The first part of the course will focus on raising capital, including whether the firm should rely on equity or debt financing, and what different financial structures will mean for the management, profitability and sustainability of the entity over time. The second part of the course will focus on investment decision making within an early stage venture to highlight how entrepreneurs can use different tools and techniques to make wise investment choices. The third part of the course will focus on the management of working capital to maximise profitability and minimise risk in an early stage venture. Finally students will be required to value early stage investments and negotiate on a price for an entity in which they have an interest.

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